

Regd. Off: C-21, Ushakiran Apartment, Sardar Nagar Main Road, Rajkot-360001, Gujarat.

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Quarterly Compliance Report on Corporate Governance

Name of the Company: **TRANSGLOBE FOODS LIMITED**

Quarter Ending on: **30th September, 2009**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I		
A) Composition of Board	49(IA)	No	--
B) Non-Executive Directors' compensation & disclosures	49(IB)	Yes	--
C) Other provisions as to Board and Committees	49 (IC)	Yes	--
D) Code of Conduct	49 (ID)	Yes	--
II. Audit Committee	49 (II)		
A) Qualified & Independent Audit Committee	49 (IIA)	No	--
B) Meeting of Audit Committee	49 (IIB)	Yes	--
C) Powers of Audit Committee 49(IIC)	49 (IIC)	Yes	--
D) Role of Audit Committee	49 (IID)	Yes	--
E) Review of Information by Audit Committee	49 (IIE)	Yes	--
III. Subsidiary Companies	49 (III)	"N.A."	--
IV. Disclosures	49 (IV)		
A) Basis of related party transactions	49 (IVA)	Yes	--
B) Disclosure of Accounting Treatment	49(IV B)	Yes	--
C) Board Disclosures	49 (IV C)	Yes	--
D) Proceeds from Public Issues, Right issues and preferential Issues.	49 (IV D)	"N.A."	--
E) Remuneration of Directors.	49 (IV E)	"N.A."	--
F) Management	49 (IV F)	Yes	--
G) Shareholders	49 (IV G)	Yes	--
V. CEO/CFO Certification	49(V)	Yes	--
VI. Report on Corporate Governance	49 (VI)	Yes	--
VII. Compliance	49 (VII)	Yes	--

For **TRANSGLOBE FOODS LIMITED**

Pruthi

DIRECTOR



Date: 6th October, 2009

Place: Rajkot